

Be Heard

You have a right to comment. You do not have to attend.

READ CAREFULLY

NOTICE OF FILING AND PUBLIC HEARINGS

Application of Duke Energy Carolinas, LLC for Increase in Electric Rates, Adjustments in Electric Rate Schedules and Tariffs, and Request for an Accounting Order

Docket No. 2023-388-E

Why is this Notice Important?

- Duke Energy Carolinas, LLC is requesting a rate increase and changes to the Company's electric rates and schedules for retail electric base rates.
- According to the Application, the proposed rates and charges represent an overall average increase in retail revenues to 11.4%, or approximately \$239 million, in the first two years, and an additional overall average increase of about 4.1%, or approximately \$84 million additional revenue, after the first two years.

Duke Energy Carolinas, LLC Residential Service - Rate RS

Current And Proposed Bill Example

	Current Bill	Bill After Total Effective August 1, 2024	Bill After Total Effective August 1, 2026
1,073 kWh per month Percent Increase from Current Bill	\$148.63	\$167.80 (\$19.18 or 12.9% increase)	\$178.79 (\$10.99 or 6.5% Increase)

Monthly Bill Impacts Including Duke Energy Carolinas, LLC's Mitigation Proposal¹

			Rates Effective August 1, 2024, through July 31, 2026	Rates Effective August 1, 2026 ³
Line No.	Customer Class	Average kWh Per Bill ²	Average Monthly Bill Impact \$ Increase	Average Monthly Bill Impact \$ Increase
A	Residential	1,073	\$19.18	\$10.99
B	Commercial	4,744	\$78.11	\$26.94
C	Industrial	456,647	\$3,039.12	\$1,770.88

¹ (Footnote 1) The proposed Rates Effective date is August 1, 2024. The proposed EDIT mitigant will expire July 31, 2026.

² (Footnote 2) The Average kWh per Bill was calculated by dividing the 2022 Test Year kilowatt hours by the total number of bills for the respective customer class. Due to individual customer usage profiles, the actual monthly bill impact will vary by each individual customer within each of the rate classifications, and by month, especially for commercial and industrial customers.

³ (Footnote 3) Note: If mitigation proposals are not included, the full rate effect would take place on August 1, 2024, instead of August 1, 2026, as proposed by the Company.

- Duke Energy Carolinas, LLC also requests approval to establish an end-of-life nuclear reserve account and collect \$3 million per year from the Company's customers to pay for future costs related to retirement of its nuclear generating plants.
- All of Duke Energy Carolinas, LLC's proposed rates in this case can be viewed at:
<https://dms.psc.sc.gov/Attachments/Matter/e533478d-4221-4845-b6d5-f8c7cda062cd>

The case was filed according to S.C. Code Ann. Sections 58-27-820 and 58-27-870 and S.C. Code Ann. Regs. 103-303 and 103-823; and these hearings have been scheduled according to Order No. 2022-595 and S.C. Code Ann. Section 58-27-870 and S.C. Code Ann. Regs. 103-817.

When Will the PSC Hear the Utility's Case?

*The utility's case will be heard after the Customer Public Hearing.

When: TBD 2024 at 10:00 A.M. This hearing is virtual unless changed by the Commission.

Where: 101 Executive Center Drive, Hearing Room, Columbia, South Carolina 29210

Livestream: <https://www.sctv.org/live/public-service-commission>

Who Can I Talk to About This Notice?

Duke Energy Carolinas, LLC	1-803-988-7132
Office of Regulatory Staff	803-737-5230 or 1-800-922-1531
Department of Consumer Affairs	803-734-4200 or 1-800-922-1594
Public Service Commission	803-896-5100

How Can I Participate in this Case?

A customer may participate in the case by any or all three ways listed below.

Option A: File a Letter of Protest by

- Email contact@psc.sc.gov; or
- Mail to 101 Executive Center Drive, Suite 100, Columbia, SC 29210.

More information is available here: <https://psc.sc.gov/consumer-info/file-letter-protest>

Option B:

Attend public hearings **before** the PSC hears the Company's request and other Parties' requests. If you are interested in providing comments and/or attending the public hearing, **you must pre-register**. See below:

Dates and Times for Public Hearings:	
TBD Morning Session: 9 a.m. to 1 p.m. Evening Session: 4 p.m. to 8 p.m.	<i>Only if needed</i> TBD, and TBD Morning Session: 9 a.m. to 1 p.m. Evening Session: 4 p.m. to 8 p.m.

Location of Hearings:	
In-person: 101 Executive Center Drive Hearing Room Columbia, SC 29210	Virtual Access: Watch Live at https://www.scetv.org/live/public-service-commission , -OR- Call-In to Listen: 1-855-797-9485, Enter meeting passcode, when prompted: 2317 806 6099

Deadline to pre-register: 4:00 p.m. on TBD. Each testimony is limited to three (3) minutes, so everyone can be heard. All testimony will be given under oath. Testimony becomes part of the case/official record. If you would like to speak, you may sign up in one of three ways:

- E-mail communications@psc.sc.gov ; or
- Complete the following survey: (<https://www.surveymonkey.com/r/TLLQ582>) or
- Call 803-896-6339

Option C:

File a Petition to Intervene. An Intervenor becomes a party in the case. Intervenors have the right to testify, cross-examine witnesses, appeal the Commission's Final Decision, and must follow the Commission's Rules of Practice and Procedure. To intervene, you must:

- Email a Petition to Intervene to contact@psc.sc.gov no later than **TBD**; or
- Mail a Petition to Intervene to 101 Executive Center Drive, Suite 100, Columbia, SC 29210 no later than **TBD**. Please include your email address.

****You must give a copy of your Petition to Intervene to all Parties in this case. Petitions to Intervene must meet the requirements of Commission Regulation 103-825 and must be approved by the Commission.**

In the above referenced case, if the proposed tariffs contain any request for a change of rates, the proposed rates may be changed by the Commission.

Persons seeking further information about these procedures should contact the Commission at **803-896-5100** or visit its website at www.psc.sc.gov.